

**NOTICE TO TAXPAYERS REGARDING
DETERMINATION TO ISSUE NOTES OF THE TOWN OF HIGHLAND
WATERWORKS DISTRICT**

The taxpayers of the Highland Waterworks District (the “District”), are hereby notified that on June 24, 2021, the Board of Directors of the District made a preliminary determination to issue notes of the District pursuant to IC 36-9-41, in an original principal amount not to exceed \$2,000,000 (the “Notes”). The proceeds of the Notes will be applied to the costs of the construction of certain improvements to the District’s waterworks, and related incidental expenses to be incurred in connection therewith, and the costs of issuing such Notes. The Notes shall be payable in approximately equal installments, on February 1 and August 1 of each year with a final maturity date of not later than February 1, 2032, and shall bear interest at a rate not to exceed four percent (4%) per annum, the exact rate for the Notes to be determined through negotiation. The Notes shall be payable from *ad valorem* property taxes levied and collected on all taxable property in the District.

Dated this 25th day of June, 2021.

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