Indiana
A State that Works

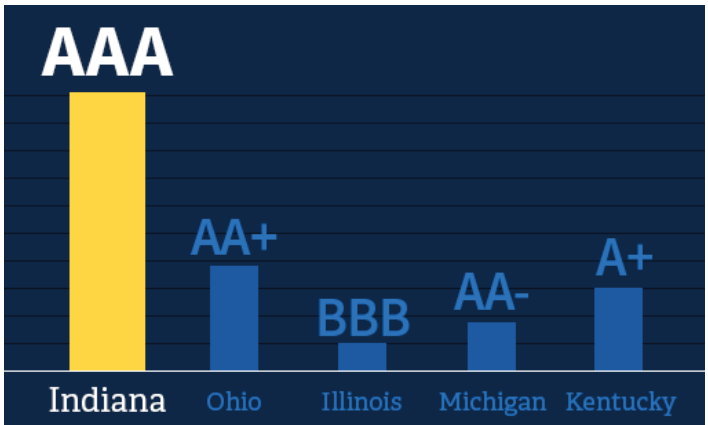
2017 FACT SHEET

Cost of Doing Business

CNBC AMERICA'S TOP STATES FOR BUSINESS

Workers' Comp Premium Rate Rank

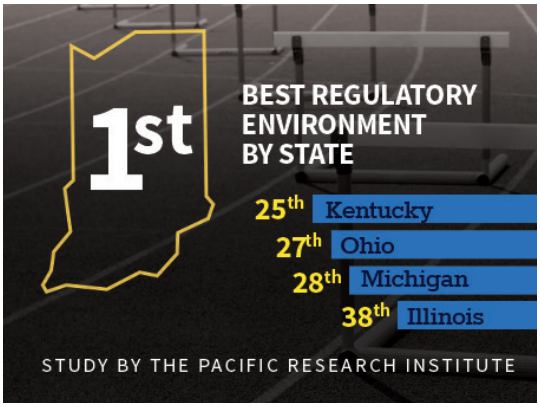
OREGON DEPARTMENT OF CONSUMER & BUSINESS SERVICES



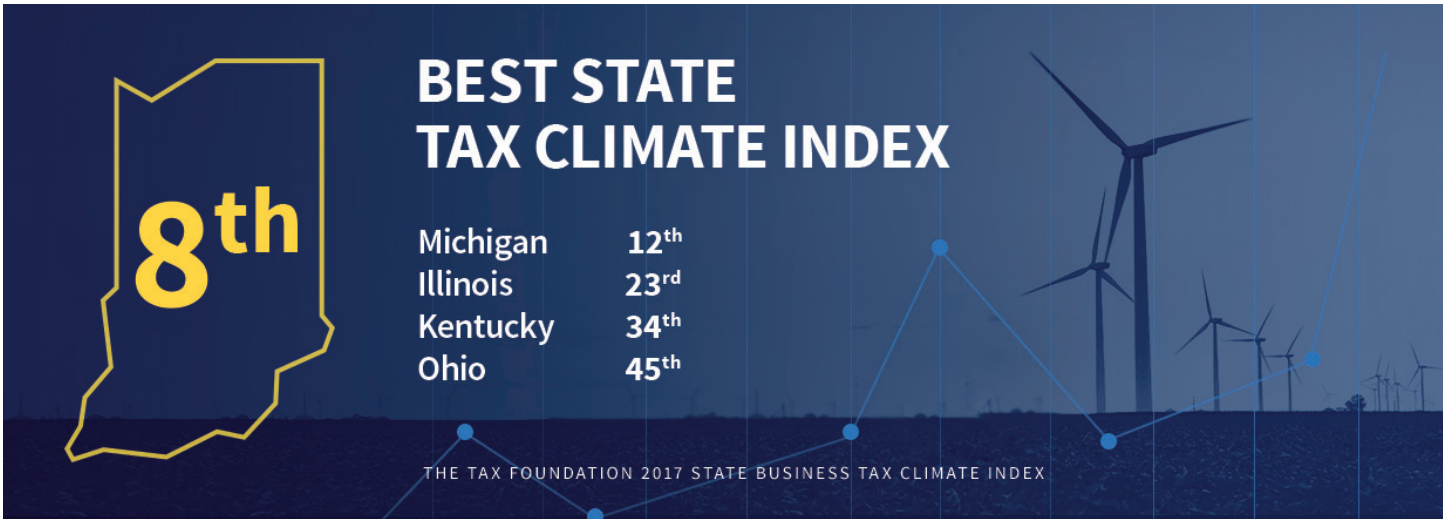
Bond Rating

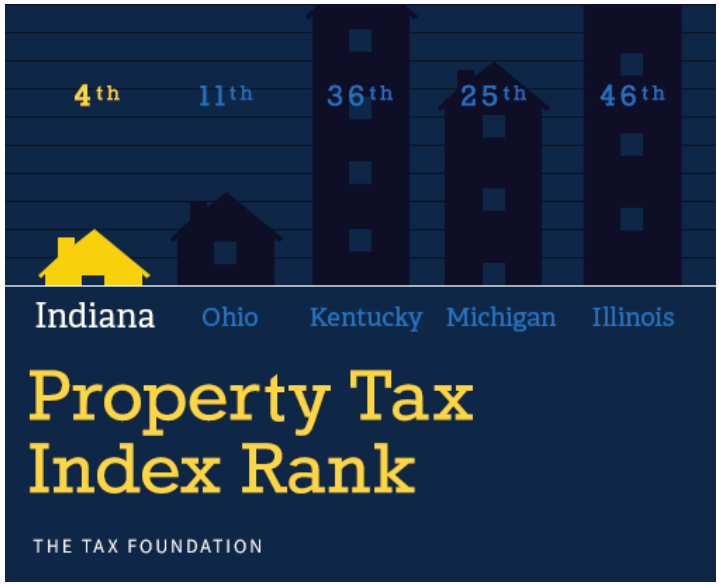
STANDARD & POOR'S

CNBC STAT ON STATE INFRASTRUCTURE RANKING



STUDY BY THE PACIFIC RESEARCH INSTITUTE





TAXES & FACTORS	INDIANA	Illinois	Kentucky	Michigan	Ohio
Corporate Income Tax Rate (a)	6.25%	7.75%	4% - 6%	6.0%	0.26%
State Apportionment of Corporate Income	Single Sales Factor	Single Sales Factor	Sales, Property, & Payroll with Sales Double-Weighted	Single Sales Factor	Gross Receipts Tax (known as: Commercial Activity Tax)
Individual Income Tax Rate (a)	3.23%	3.75%	2% - 6%	4.25%	0.495% - 4.997%
Local Average Individual Income Tax Rate (b)	1.56%	NONE	2.10%	1.75%	2.25%
Local Average & Sales Tax Rate	7.00%	8.64%	6.00%	6.00%	7.14%
Unemployment Insurance Tax Rate times (x) State Wage Base	$237.50	$447.12	$275.40	$243.00	$243.00
Workers' Compensation Premium Rate Index (Per $100 of Payroll)	$1.05	$2.23	$1.52	$1.57	$1.45
Mean Hourly Wage	$21.21	$27.07	$20.77	$23.93	$22.40
Cost of Living Index	99.1	112.1	95.5	100.6	98.5
Right To Work	YES	No	Yes	YES	No

(a) The corporate income tax rate and individual income tax rate decreases are effective July 1 of each year noted.
(b) The effective local income tax rate is calculated by taking the mean of the income tax rate in the most populous city and the capital city.
(c) City, county and municipal rates vary. These rates are weighted by population to compute an average local tax rate.

Source—Tax Foundation (2016 State Business Tax Climate Index). Federation of Tax Administrators (State Apportionment of Corporate Income, Jan 2015). Oregon Dept. of Consumer & Business Services (Oregon Workers' Compensation Premium Rate Ranking, Oct 2014). Various state unemployment insurance agencies. PayrollTaxes.com. Bureau of Labor Statistics - Occupational Employment Statistics (5/2015). The Council for Community and Economic Research (2013 State-Level Cost of Living Index). National Right To Work Legal Defense Foundation.