

**INDIANA ECONOMIC DEVELOPMENT CORPORATION**  
**ANNUAL REPORT OF ECONOMIC DEVELOPMENT COMMISSIONS**

(Please Type)

For official use only:

Date Received:

**I. Commission Information**

A. Name of Commission: **Highland Economic Development Commission**

Commission Address: **3333 Ridge Road**

City: **Highland** County: **Lake**

Zip: **46322**

B. Commission Contact: **Cecile L. Petro** Title: **Redevelopment Director**

Address of Contact: **3333 Ridge Road**

City: **Highland** County: **Lake**

State: **Indiana** Zip: **46322**

Phone #: **219-972-7598** Fax #: **219-972-5097**

E-mail: **cpetro@highland.in.gov**

**II. Commission Background**

Provide a brief narrative history of the commission, including date of establishment:

The Highland Economic Development Commission was established on July 10, 2006 by Town Council Ordinance #1324. The first organizational meeting of the Commission was on January 31, 2007 at which time officers were elected and information was provided on the purpose and function of the Commission. A subsequent meeting was held on May 20, 2007 to designate an Economic Development Target Area that was co-terminus with the Highland Redevelopment Area. The Highland Town council on May 14, 2007 had already designated the Redevelopment Area as an Economic Revitalization Area with Resolution #2007-23. On March 28, 2008, the Highland Economic Development Commission met to designate 2609 45<sup>th</sup> Street as an Economic Development Target Area and to approve the minutes of May 20, 2007 and the annual Report of 2007.

**III. Financing**

List source(s) of financing for the commission (i.e. banks, bonds, governmental agencies, taxes, etc.) Quantify the value for each method:

Source

Value

At this time, the Highland Economic Development Commission does not have a budget and the Redevelopment Director staffs the Commission.

**IV. Activities**

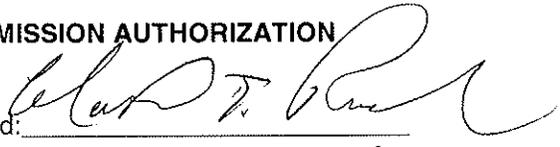
Describe significant economic development projects that the commission worked on during the last calendar year. For projects concluded during the past year, include (a) the number of new jobs committed and (b) the amount of capital investment committed.

During 2008, the Highland Economic Development Commission met only once, on March 28, 2008. The purpose of the meeting was to "approve the creation of an Economic Development Target Area and subsequent tax abatement for 2609 45<sup>th</sup> Street subject to adherence to the Redevelopment Commission's Design Standards, to the greatest extent possible". This approval would allow the business, Bell Parts & Supply, to add a \$475,000.00 addition onto their property and to hire three to five additional workers. Bell Parts & Supply needed the Economic Development Target Area designation because they have a small over-the-counter retail business in addition to their distribution business.

I hereby certify that I have read the foregoing profile and that the information contained therein is true to the best of my knowledge and belief.

**COMMISSION AUTHORIZATION**

Date: 1/22/09

Signed: 

Name: MATTHEW T. REARDON

Title:

**(President or other authorized representative of the commission)**